

Cycling Embassy of Great Britain

Income and Expenditure and Bank
Reconciliation

AGM June 2014

Income

- All Cycling Embassy income has been by private donation via our PayPal account. The total received from 1st May 2013 to 30th April 2014 has been **£647.74**. This figure is net of PayPal commission of £32.94.
- £350 was transferred from Paypal to Current account during the year.
- The outstanding (£) balance on PayPal as at 30/04/2014 was £397.04. This balance has subsequently been transferred to Current A/c.
- There is a small US\$ Balance on PayPal of \$27.26 in respect of commission from merchandising.

For the purposes of these accounts it is not deemed necessary to list individual donations however on behalf of the Embassy I would like to thank our supporters. We are grateful for your continued generosity.

Expenditure

Expenditure to year end 30th April 2013

Cheque Number	Date	Payee	Purpose	Amount
Electronic Payment	26/06/2013	Ampersand	Room Hire AGM	£153.75
Electronic Payment	16/07/2013	J Costello	Postcards	£107.18
Electronic Payment	06/11/2013	DL Arditti	Copenhagen Meeting	£382.74
Total				£643.67

Payment is made by cheque signed by two officers or electronically sanctioned by email from two officers.
The policies governing payments are available for scrutiny from the Treasurer.

Bank Reconciliation

Bank Reconciliation 30th April 2014				
Current A/c	£939.64		Current A/C 30/04/2013	£1,233.31
Savings	£700.62		Deposit A/C 30/04/2013	£700.44
Paypal A/C	£397.04		Paypal A/c 30/04/2013	£99.30
Total	£2,037.30		Donation Income (via Paypal)	£647.74
			Interest	£0.18
				£2,680.97
			Expenses	£643.67
Balance	£2,037.30		Balance	£2,037.30